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# BUILDING AND CONSTRUCTION MARKET OF UKRAINE



Ukraine's economic recovery has continued to gain momentum throughout 2019, with progress on many fronts that has laid the groundwork for long-term growth alongside integration into the global economy.



According to the World Bank, Ukraine's economic growth rate was 2,7 % in 2019.



The volume of construction industry in 2018 amounted to 4,3 bln Euro. Thus, Ukraine became ahead of Baltic States as Lithuania, Latvia, Estonia and is just behind of Bulgaria.



Building proportion of the industry formed 2,3 % of the GDP of Ukraine, meanwhile in Germany 5,3%.



The construction sector showed 20% growth in 2019 comparing with 2018. The average growth of this sector for the last 4 years made up 15,5%.



The regional leaders driving this growth in the construction sector are Kyiv, Dnipro, Odessa, Kharkiv and Lviv regions. The volume of manufactured construction products in 2019 amounted to 6,1 bln Euro. New construction, reconstruction, and technical re-equipment made up 74,2 % of the total volume of completed construction works, rebuilding – 18,1% respectively.



The construction of roads amounted to 1,12 bln Euro (32,6 bln UAH) and grew by 4 times comparing to 2016.



An increase in the volume of the construction market also means an increase in its individual segments. For example, the production of concrete in 2019 made up 16,5 thousand tons and is 3% ahead of previous year.